

WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, December 2012*

	Tonnes	% of reserves**		Tonnes	% of reserves**
1 United States	8,133.5	76.1%	51 Ukraine	35.1	7.2%
2 Germany	3,391.3	73.2%	52 Peru	34.7	3.1%
3 IMF	2,814.0	¹⁾	53 Slovakia	31.8	68.1%
4 Italy	2,451.8	72.5%	54 Ecuador	26.3	36.0%
5 France	2,435.4	72.0%	55 Syria	25.8	7.9%
6 China	1,054.1	1.7%	56 Morocco	22.0	7.2%
7 Switzerland	1,040.1	11.0%	57 Afghanistan	21.9	17.9%
8 Russia	934.9	9.8%	58 Nigeria	21.4	2.7%
9 Japan	765.2	3.3%	59 Serbia	14.9	6.4%
10 Netherlands	612.5	60.3%	60 Cyprus	13.9	62.5%
11 India	557.7	10.3%	61 Bangladesh	13.5	6.0%
12 ECB	502.1	33.3%	62 Jordan	13.4	7.8%
13 Taiwan	423.6	5.9%	63 Cambodia	12.4	14.8%
14 Portugal	382.5	90.5%	64 Qatar	12.4	1.8%
15 Venezuela	363.9	75.2%	65 Czech Republic	11.6	1.5%
16 Saudi Arabia	322.9	2.8%	66 Colombia	10.4	1.6%
17 Turkey ⁶⁾	319.9	15.1%	67 Laos	8.9	39.2%
18 United Kingdom	310.3	16.1%	68 Ghana	8.7	10.6%
19 Lebanon	286.8	30.3%	69 Sri Lanka	8.3	6.3%
20 Spain	281.6	30.4%	70 Paraguay	8.2	9.4%
21 Austria	280.0	56.1%	71 Latvia	7.7	6.2%
22 Belgium	227.5	40.1%	72 Myanmar	7.3	5.6%
23 Philippines ⁷⁾	190.3	12.9%	73 El Salvador	7.3	15.6%
24 Algeria	173.6	4.9%	74 Guatemala	6.9	5.6%
25 Thailand	152.4	4.6%	75 Macedonia	6.8	13.9%
26 Singapore	127.4	2.7%	76 Tunisia	6.7	4.7%
27 Sweden	125.7	13.3%	77 Ireland	6.0	19.2%
28 South Africa	125.1	13.6%	78 Iraq	5.9	0.5%
29 Mexico	124.8	4.1%	79 Lithuania	5.8	3.9%
30 Libya	116.6	5.5%	80 Tajikistan	5.0	53.3%
31 BIS ²⁾	116.0	¹⁾	81 Bahrain	4.7	5.2%
32 Greece	111.8	82.7%	82 Mauritius	3.9	7.5%
33 Kazakhstan	111.5	21.2%	83 Mongolia	3.7	7.6%
34 Romania	103.7	12.2%	84 Canada	3.4	0.3%
35 Poland	102.9	5.4%	85 Mozambique	3.3	5.9%
36 Australia	79.9	9.4%	86 Slovenia	3.2	18.5%
37 Kuwait	79.0	13.0%	87 Aruba	3.1	19.5%
38 Egypt	75.6	26.2%	88 Hungary	3.1	0.4%
39 Indonesia	73.1	3.7%	89 Kyrgyz Republic	3.0	8.5%
40 Korea	70.4	1.2%	90 Suriname	2.3	13.8%
41 Denmark	66.5	4.1%	91 Luxembourg	2.2	12.3%
42 Pakistan	64.4	24.4%	92 Brunei Darussalam	2.1	3.7%
43 Argentina	61.7	7.5%	93 Hong Kong	2.1	0.0%
44 Brazil	52.5	0.8%	94 Bosnia and Herzegovina	2.0	2.6%
45 Belarus ⁴⁾	49.8	31.6%	95 Iceland	2.0	2.5%
46 Finland	49.1	24.2%	96 Papua New Guinea	2.0	2.6%
47 Bolivia	42.3	17.0%	97 Trinidad and Tobago	1.9	1.0%
48 Bulgaria	39.9	11.2%	98 Albania	1.6	3.3%
49 WAEMU ³⁾	36.5	15.1%	99 Yemen	1.6	1.7%
50 Malaysia	36.4	1.5%	100 Honduras	0.7	1.5%

WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, December 2012*

Other	Tonnes	% of reserves**
World	31,491.1	1)
Euro Area (incl. ECB)	10,783.3	64.1%
CBGA 3 signatories ⁵⁾	11,949.1	43.9%

NOTES

* This table was updated in **December 2012** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **December 2012** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **October 2012** for most countries, **September 2012** or earlier for late reporters. The table does not list all gold holders: countries which have not reported their gold holdings to the IMF in the last six months are not included, while other countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month London pm fix gold price published daily by the LBMA. In **October the end of month gold price was **\$1719**. Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.
2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.
3. West African Economic Monetary Union including the central bank.
4. Includes both "Monetary gold" and "Other gold" as reported by the central bank.
5. Signatories to the third Central Bank Gold Agreement which commenced in September 2009. The signatories include: ECB, Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland. Estonia became a signatory upon joining the Euro in January 2011.
6. Gold has been added to Turkey's balance sheet as a result of new policy accepting gold in its reserve requirements from commercial banks. Please see this link for information on this policy action <http://www.tcmb.gov.tr/yeni/announce/2011/ANO2011-50.htm>
7. Provisional data is based on dollar amount changes reported on the central bank's website and will remain provisional until the tonnage amount is confirmed from reporting to the IMF.

Please see Disclaimer on the following page.

DISCLAIMER

This information is provided solely for general information and educational purposes. It is not, and should not be construed as, an offer to buy or sell, or as a solicitation of an offer to buy or sell, gold, any gold related products or any other products, securities or investments. It does not, and should not be construed as acting to, sponsor, advocate, endorse or promote gold, any gold related products or any other products, securities or investments.

This information does not purport to make any recommendations or provide any investment or other advice with respect to the purchase, sale or other disposition of gold, any gold related products or any other products, securities or investments, including without limitation, any advice to the effect that any gold related transaction is appropriate for any investment objective or financial situation of a prospective investor. A decision to invest in gold, any gold related products or any other products, securities or investments should not be made in reliance on any of this information. Before making any investment decision, prospective investors should seek advice from their financial advisers, take into account their individual financial needs and circumstances and carefully consider the risks associated with such investment decision.

While the accuracy of any information communicated herewith has been checked, neither the World Gold Council nor any of its affiliates can guarantee such accuracy. In no event will the World Gold Council or any of its affiliates be liable for any decision made or action taken in reliance on such information or for any consequential, special, punitive, incidental, indirect or similar damages arising from, related to or connected with such information, even if notified of the possibility of such damages.